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EXCERPT FROM JOURNAL

OFFICE OF LEGISLATIVE COUNSEL

Thursday - 10 December 1970

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House Ways and Means Committee staff, I discussed with Mr. Martin the future prospects for legislation authorizing tax exemption for employee incentive award payments. In brief, Mr. Martin does not foresee favorable consideration of any such legislation in the coming year or in the future. Such legislation would constitute an erosion of the tax base.

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ESTOS PENTICATION REPORT POR SECRET 40001-1 OFFICIAL ROUTING SLIP то NAME AND ADDRESS DATE INITIALS 25X1A 1 Mr. 2 NPIC, 6 N 214, 25X1 3 5 ACTION DIRECT REPLY PREPARE REPLY DISPATCH **APPROVAL** RECOMMENDATION COMMENT FILE RETURN CONCURRENCE INFORMATION SIGNATURE Remarks: 25X1A This is the limited Journal item that was recorded on my meeting with John Martin last week. If more detail would be of help, I would be pleased to give you a separate memo. FOLD HERE TO RETURN TO SENDER FROM: NAME, ADDRESS AND PHONE NO. DATE 25X1A 40001-1

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